



Planning Guide and Worksheet for Dix Scholars 2022-2023

When calculating your financial aid, Student Financial Services(SFS) used the **standard enrollment pattern** of the program you were admitted to as well as your intended enrollment (part-time or full time) as reported on your application.

Important things to know:

- You **must** be enrolled **at least ½ time** (6 credits) in order to receive financial aid for a term
- If you **add or drop a class**, SFS will adjust your financial aid accordingly
- Make sure to **work with Advising** on your registration
- Your **student bill for Fall 2022** will be mailed in late June with an August 1st due date
- If you have any questions regarding your financial aid please contact us at sfs@simmons.edu or 617-521-2001, we look forward to working with you!

Dix scholars are charged tuition at the per credit rate listed below.
To help plan for your costs it is important to **first calculate your billed costs**.

	Tuition per credit	Activity fee	Example: Accelerated Nursing BSN (12, 13, credits for first 2 terms)		
Nursing	\$1,476	\$155		Fall	Spring
Non-Nursing	\$1,348	\$155			
<div> <p>To determine billed costs, use this example as a guide</p> <ul style="list-style-type: none"> ✓ multiply your credits per term by the tuition rate for your program. ✓ Add in your Activity fee ✓ Subtract Loan(s), Dix Scholarship & any need based grant aid </div>			Tuition (credits x \$1,476)	\$ 17,712	\$ 19,188
			Activity Fee	\$ 155	\$ 155
			Total Billed Cost	\$ 17,867	\$ 19,343
			Less Dix Scholarship	(\$ 1,700)	(\$ 1,700)
			Less Need Based Grant(s)	(\$ 6,200)	(\$ 6,200)
			Less Subsidized Loan*	(\$ 1,750)	(\$ 1,750)
			Less Unsubsidized Loan*	(\$ 1,000)	(\$ 1,000)
			Out of pocket payment	\$ 7,217	\$ 8,693
			<p>*Disbursed Loan amounts will be slightly lower to account for the origination fee (currently 1.057%)</p>		
			<p>Note: If you plan to enroll in Summer 2023, we will reach out in February 2023 with information about applying.</p>		

Calculate your own costs using the worksheet on the other side of this guide



Estimate your billed costs

	Fall	Spring
Tuition (credits x tuition rate)	\$	\$
Room & Board (if on campus)	\$	\$
Activity Fee	\$ 155	\$ 155
Total Billed Cost	\$	\$
Less Dix Scholarship	\$	\$
Less Need Based Grant(s)	\$	\$
Less Subsidized Loan	\$	\$
Less Unsubsidized Loan	\$	\$
Out of pocket payment	\$	\$

	Tuition per credit	Activity Fee
Nursing	\$1,476	\$155
Non-Nursing	\$1,348	\$155
Room & Board \$8,184/term		

To determine your billed costs:

- ✓ **Multiply** your credits per term by the tuition rate
- ✓ **Add** in the activity fee
- ✓ **Add** room & board IF living on campus
- ✓ **Subtract** Dix scholarship, need based grant(s), loan(s)

Once you have determined your billed costs you may decide you need to **apply for an additional loan to help cover billed costs and/or living expenses**.

Before Making Your Financing Decisions

- Figure out a **budget** before you borrow.
- Utilize **payment plans** for help with cash flow. Billed costs can be spread over the year in monthly payments. Find more information at simmons.edu/sfs
- If you decide to borrow additional money, remember that there are different types of educational loans. Confirm the **interest rate**, **loan fees**, and **repayment schedules** of each loan so you can make an informed decision.
- Most loans will **accrue interest** while you're in school. Consider paying the interest while you're attending school to reduce the payments that will be due after you graduate.
- If borrowing more than the unsubsidized loan, **limit to one Private loan** for the entire year.

These are the **standard estimates** for living and personal expenses the institution has determined students **can borrow up to**:

Living Expenses	\$6,265/term
Personal/Books	\$1,490/term
Transportation	\$425/term

Using the **example** from the other page, the student **could choose to borrow these totals for the year** (fall, spring):

Out of pocket	\$ 15,910
Living Expenses	\$ 12,530
Personal/Books	\$ 2,980
Transportation	\$ 850
Total	\$32,270