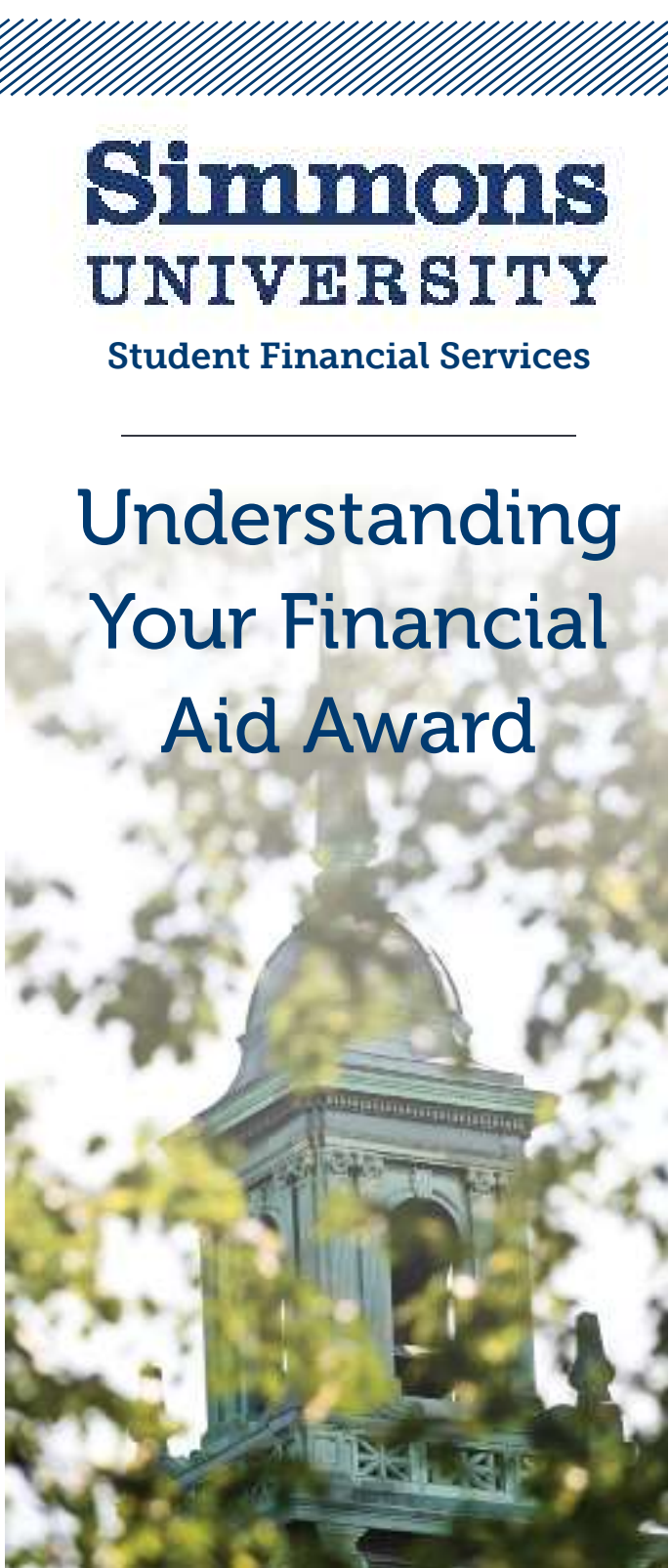




Simmons **UNIVERSITY**

Student Financial Services

Understanding Your Financial Aid Award





A Note from the Director

Congratulations on your admission to Simmons University!

The enclosed Financial Aid Package is based, in part, on the information provided to us on your federal FAFSA form.

We hope that this guide, as well as the information on our website, will help answer any questions you might have regarding your award.

We understand that this can be a complicated process. Please feel free to reach out to our office and speak with one of our financial aid counselors anytime. We are happy to help!

Sincerely,
Amy C. Staffier

Estimated Costs

The 2020-2021 estimated cost of attendance is made up of **billed** and **unbilled** expenses.

Billed Expenses:

| | |
|-----------------------|----------|
| Tuition* | \$42,080 |
| Room & Board | \$15,660 |
| Fees | \$1250 |
| Total Billed Expenses | \$58,990 |

*Nursing tuition is an additional \$4,020

*Dix tuition per credit is \$1315 (\$1440 for nursing)

Determine your **net billed costs** by subtracting any grants, scholarships or loans from the total billed expenses.

Unbilled Expenses:

| | |
|-------------------------|---------------|
| Books | \$1280 |
| Personal | \$1700 |
| Travel | \$850-\$2700 |
| Total Unbilled Expenses | \$3830-\$5680 |

These unbilled expenses are estimates to help you plan ahead. Many students use their savings or earnings to help pay for these expenses.

Awards

Merit Scholarships

If you were awarded a merit scholarship from Admission, that is included as part of your financial aid package

Simmons Grant

This need-based grant is determined by the information provided on your FAFSA.

Federal Grants

The Federal Pell Grant and the SEOG are both need-based funds determined by your FAFSA and Expected Family Contribution (EFC).

Federal Loans

The Federal Direct Loan has a borrowing cap of \$5500 for first-year students. If your Expected Family Contribution is less than the cost of attendance, you may be eligible for up to \$3500 to be subsidized (meaning the interest is paid by the government while you are enrolled).

Federal Work-Study

The work-study program provides students with the opportunity to work on campus with funding from the government that subsidizes their wages.



Easy as 1, 2, 3...

Accepting/Declining Your Award:

We assume that you will accept your package as offered. If you wish to decline or reduce a portion of the funds awarded, please email us at sfs@simmons.edu telling us what portion you wish to decline. Please include your name and student ID number in your request.

Maintaining Your Award:

Your award is based on the expectation that you will be enrolled full-time. Changes in enrollment status will affect your award. Federal rules require students to maintain Satisfactory Academic Progress (SAP) toward their degree. SAP will be verified at the end of each academic year to ensure you maintain at least a 2.0 GPA.

Student Loan Borrowing:

First time loan borrowers are required to complete entrance loan counseling and a master promissory note. If you choose to borrow a federal student loan, we will communicate with you prior to the Fall semester to guide you through these requirements.



Mission:

To support students pursuing a Simmons education through financing, financial education, and exceptional customer service.

Core Values:

- We are at our best when our students are first
- We educate students on their financial options
- We empower students to make financing decisions that work for them



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