



Loan Financing Comparison Chart

	Parent or Graduate PLUS Loan	Alternative Private Loan One	Alternative Private Loan Two
Website	www.studentloans.gov		
Phone Number	1-800-848-0978		
How do I apply?	combo online and paper form		
Less than Half-Time OK?	No		
Non-Degree OK?	No		
International Student OK?	No		
Prior Year Balance OK?	No		
Is a co-signer required?	Not for most borrowers		
Maximum Yearly Amount?	BUDGET minus all other aid		
Interest Rate?	7.9% fixed		
Interest Accrue While in School?	Yes		
Fees?	2.5% of amount borrowed		
Repayment Start Date?	Borrowers may choose to defer payments, otherwise repayment begins 60 days after loan is fully disbursed		
Length of Repayment?	10 Years		
Interest Rate Reduction?	No		
Co-signer Release Option?	No		