



## Planning Guide and Worksheet for Dix Scholars 2024-2025

When calculating your financial aid, Student Financial Services(SFS) used the **standard enrollment pattern** of the program you were admitted to as well as your intended enrollment (part-time or full time) as reported on your application.

Important things to know:

- You must be enrolled at least ½ time (6 credits) in order to receive financial aid for a term
- If you add or drop a class, SFS will adjust your financial aid accordingly
- Make sure to work with Advising on your registration
- Your student bill for Fall 2024 will be mailed in mid-July with an August 15th due date
- If you have any questions regarding your financial aid please contact us at sfs@simmons.edu or 617-521-2001, we look forward to working with you!

Dix scholars are charged tuition at the per credit rate listed below.  
To help plan for your costs it is important to **first calculate your billed costs.**

	Tuition per credit	Activity fee	<b>Example: Accelerated Nursing BSN (12, 13, credits for first 2 terms)</b>	
			Fall	Spring
Nursing	\$1,559	\$175		
Non-Nursing	\$1,423	\$175		
			<b>Tuition (credits x \$1,559)</b>	\$ 18,708    \$ 20,267
			<b>Activity Fee</b>	\$ 175    \$ 175
			<b>Total Billed Cost</b>	<b>\$ 18,883    \$ 20,442</b>
			<b>Less Dix Scholarship</b>	<b>(\$ 2,500)    (\$ 2,500)</b>
			<b>Less Need Based Grant(s)</b>	<b>(\$ 5,375)    (\$ 5,375)</b>
			<b>Less Subsidized Loan*</b>	<b>(\$ 1,750)    (\$ 1,750)</b>
			<b>Less Unsubsidized Loan*</b>	<b>(\$ 1,000)    (\$ 1,000)</b>
			<b>Out of pocket payment</b>	<b>\$ 8,258    \$ 9,817</b>

To determine billed costs, use this example as a guide

- ✓ multiply your credits per term by the tuition rate for your program.
- ✓ Add in your Activity fee
- ✓ Subtract Loan(s), Dix Scholarship & any need based grant aid

**Note:** If you plan to enroll in Summer 2025, we will reach out in February 2025 with information about applying.

\*Disbursed Loan amounts will be slightly lower to account for the origination fee (currently 1.057%)

**\*Calculate your own costs using the worksheet on the other side of this guide\***



## Estimate your billed costs

	Fall	Spring
Tuition (credits x tuition rate)	\$	\$
Room & Board (if on campus)	\$	\$
Activity Fee	\$ 175	\$ 175
<b>Total Billed Cost</b>	<b>\$</b>	<b>\$</b>
<b>Less Dix Scholarship</b>	<b>\$</b>	<b>\$</b>
<b>Less Need Based Grant(s)</b>	<b>\$</b>	<b>\$</b>
<b>Less Subsidized Loan</b>	<b>\$</b>	<b>\$</b>
<b>Less Unsubsidized Loan</b>	<b>\$ _____</b>	<b>\$ _____</b>
<b>Out of pocket payment</b>	<b>\$</b>	<b>\$</b>

	Tuition per credit	Activity Fee
Nursing	\$1,559	\$175
Non-Nursing	\$1,423	\$175
Room & Board \$8,809/term		
Health & Wellness Fee \$495/term		

To determine your billed costs:

- ✓ **Multiply** your credits per term by the tuition rate
- ✓ **Add** in the activity fee
- ✓ **Add** the Room & Board and Health & Wellness Fee IF living on campus
- ✓ **Subtract** Dix scholarship, need based grant(s), loan(s)

Once you have determined your billed costs, you may decide you need to apply for an additional loan to help cover those billed costs and/or living expenses (if living off campus).

## Before Making Your Financing Decisions

- Figure out a **budget** before you borrow.
- Utilize **payment plans** for help with cash flow. Billed costs can be spread over the year in monthly payments. Find more information at [simmons.edu/sfs](http://simmons.edu/sfs)
- If you decide to borrow additional money, remember that there are different types of educational loans. Confirm the **interest rate**, **loan fees**, and **repayment schedules** of each loan so you can make an informed decision.
- Most loans will **accrue interest** while you're in school. Consider paying the interest while you're attending school to reduce the payments that will be due after you graduate.
- If borrowing more than the unsubsidized loan, **limit to one Private loan** for the entire year.

These are the **standard estimates** for living and personal expenses the institution has determined students **can borrow up to**:

Living Expenses	\$7,260/term
Personal/Books	\$1,490/term
Transportation	\$425/term

Using the **example** from the other page, the student could choose to **borrow these totals for the year** (fall, spring):

Out of pocket	\$ 18,075
Living Expenses	\$ 14,520
Personal/Books	\$ 2,980
Transportation	\$ 850
<b>Total</b>	<b>\$36,425</b>