

## Loan Comparison Chart

General Information	Federal Loan	Alternative Private Loans	
Lender:	Federal Government		
Loan product:	Parent or Graduate PLUS Loan		
Website:	<a href="https://studentaid.gov/plus-app/">https://studentaid.gov/plus-app/</a>		
Phone Number:	1-800-433-3243		
How to apply?:	Online		
Information gathered for the year:	2023-2024		
<b>Application Requirements, Rates, &amp; Fees</b>			
Maximum yearly amount?	Up to cost of attendance		
Interest rate?	8.05%		
Interest rate fixed?	Yes		
Interest accrue while in school?	Yes		
Interest capitalized? How often?	One time, at repayment		
Processing/origination fee?	Yes, 4.228%		
Other fee?	No		
Cosigner required?	No, depends on credit		
<b>Repayment</b>			
Repayment start date?	60 days after loan is fully disbursed		
Options for payment deferment?	Yes		
Length of repayment?	10 years		
Options to extend repayment?	Yes		
Options for forbearance?	Yes		
Income-based repayment option?	Yes		
Penalties for early repayment?	No		
Interest rate reduction?	No		
Consolidation options?	Yes, federal consolidation		
Cosigner release option?	No		
<b>Other Questions</b>			
Satisfactory academic progress required?	Yes		
Half-time enrollment required?	Yes		
Enrollment in a degree seeking program required?	Yes		
US citizenship required?	Yes		
Applicable to prior year balance?	No		

**Additional Notes:**