

advancing SIMMONS

CREATE YOUR LEGACY: RETIREMENT ASSETS

Naming Simmons College as a beneficiary of your Individual Retirement Account (IRA), 401(k), 403(b), or other qualified plan is one of the simplest and quickest ways to make a planned gift to Simmons.

Most retirement plans are income tax-deferred, meaning the income tax is paid when the funds are distributed to you either in life or upon your death. Naming someone other than your spouse (e.g., a child, grandchild, or friend) as the beneficiary of your retirement plan at your death may subject your assets to double taxation—income tax and estate tax. Accordingly, your heirs could be left with as little as 20 cents on the dollar. Therefore, if you plan to leave a charitable bequest for Simmons, you may want to consider using your retirement plan to achieve your philanthropic aspirations for the College.

HOW IT WORKS:

You may name Simmons either as a primary or contingent beneficiary to receive all or a portion of the balance of your retirement plan.

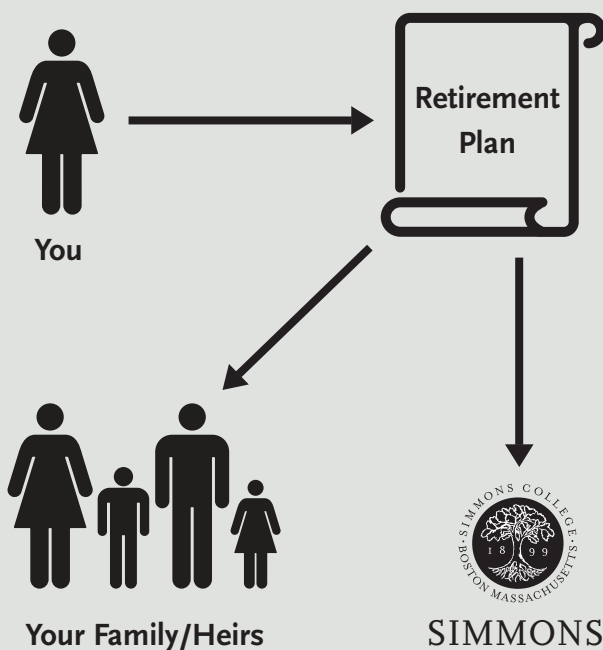
To name Simmons as a beneficiary of your retirement plan, please contact your plan administrator and request a beneficiary designation form. Should you need to include Simmons' tax identification number, it is 04-2103629.

Once you have named Simmons as a beneficiary, please consider notifying the College to inform us of your decision and any specific designations for your gift (e.g., financial aid scholarship, faculty support, athletics, etc.) so that we may ensure your wishes are fulfilled.

BENEFITS:

- Avoid the double taxation—income tax and estate tax—your retirement savings would incur if you designated your heirs as beneficiaries of your retirement plan.
- You are able to continue to take regular withdrawals from your retirement plan during your lifetime.
- You can change the beneficiary designation of your retirement plan at any time should the needs of your family change.

For more information about planning giving opportunities at Simmons College, please contact: Assistant Vice President of Capital Giving, Cate McLaughlin at 617-521-2412 or plannedgiving@simmons.edu.



300 The Fenway
Boston, MA 02115

simmons.edu/makingeducationwork